

Total Business & Credit Report

#Total Company Credit Risk Score Report (TCCRSR)

OVERVIEW 概覽	
Credit Report Last Updated On:	Mar 18 2005
Subject's Registered Name (in English ~ Chinese):	Sample Co., Limited ~ 樣本有限公司
CR No.:	4XXXXXX
Subject's Business Name (in English ~ Chinese):	N/A
Registered Address :	Room XXX, X/F, Sample Centre, XX Sample Road, Kowloon, Hong Kong Island, Hong Kong
Operating/Business Address:	Room XXX, X/F, Sample Centre, XX Sample Road, Kowloon, Hong Kong Island, Hong Kong
Telephone:	23XXXXXX
Fax:	27XXXXXX
Email:	inquiry@28506682.com
Website:	www.28506682.com
NACE - Code & Industry:	32.10 - Manufacture of electronic valves & tubes & other electronic components
Total Credit Appraisal (TCA):	2
Certification:	ISO9002 (Cert. No. FMXX828)
Business/Industry Trend:	Fairly Steady
Public Filings Compliance:	Compliant

NACE stands for "Nomenclature Generale des Activites Economiques dans l'Union Europeenne" (General Name for Economic Activities in the European Union). NACE code system is the European standard for industry classifications and was introduced in 1970. In 1990 a revised version became applicable. The latest 2008 version is based on "International Standard Industrial Classification of all economic activities" (ISIC) of the United Nations. The codes start with numeric (e.g. 1. Agriculture, forestry and fishing) are from the 1990 version and those ones start with alphabet (e.g. A - Agriculture, forestry and fishing) are from the latest 2008 version.

Public Filings Compliance - looks into a number of compliance requirements such as whether Subject is promptly filing its annual return (e.g. within 42 days after the anniversary of the date of incorporation (for private companies having a share capital); whether Subject's individual director is reporting a residential address and/or whether Subject is reporting its status under the Mortgage and Charges section for Total Amount Outstanding.... etc.

ALL FIGURES QUOTED IN LOCAL CURRENCY UNLESS OTHERWISE STATED

SUMMARY 摘要

Subject Company is a well established and satisfactorily growing PCB manufacturer and seller possesses

sufficient operational experience, reasonable backings and acceptable market base to meet its normal commitment.

TOTAL CREDIT RISK SCORE (TCRS) 信用風險度總分

Total Credit Risk Score (without financial data):	27.50
Total Credit Appraisal (TCA):	2
RISK:	Low

TCRS TABLE 信用風險度評分表

Non-Financial		
	Maximum Weight	Weight Score
Legal Structure	12.00	6.00
Registered Charges/Mortgages	3.00	1.00
Years in Business	12.00	5.50
Principal's Business Experience	8.00	3.00
Total Writ Scanner	6.00	2.00
Trade References	8.00	3.00
Total Debt Scanner	3.00	0.00
Number of Employees	7.00	4.00
Total Property Ownership Search	4.00	1.00
Certification	1.00	0.00
Business/Industry Trends	5.00	2.00
Public Filings Compliance	1.00	0.00
Total Credit Risk Score (without financial data)	70.00	27.50

INTRODUCTION TO TCRS

TCRS is based on a risk score model developed by a group of professional business and credit analysts with extensive knowledge and expertise. **In summary, a higher-risk company attains a higher score, and vice versa.** The TCRS is calculated according to indicators including financial data (if available), legal status and capital, registered charges/mortgages, years in business, principal's experience, paying habit, negative and positive records, number of employees, property ownership, certification awarded, business & industry trend and public filings compliance.

It appraises your risks and chances by a rating "**Total Credit Appraisal**" (**TCA**) defined to the company in question with ratings between TCA1 and TCA6. To ensure a balanced and fair rating system, TCRS is subdivided into two models namely **TCRSF (company with financial data)** and **TCRSNF (company without financial data)**:-

- **TCRSF** (with financial data) is used for companies (or entities) where financial data is available as required by local law (e.g. Hong Kong Companies Ordinance), such as public companies, and overseas companies with registration in Hong Kong. **The maximum score for TCRSF is 100*.**
- **TCRSNF** (without financial data) is used for companies (or entities) where financial data is not available and/or not required by local law (e.g. Hong Kong Companies Ordinance) to be filed or disclosed such as private companies (including private limited companies, sole proprietorship business and partnership business) and others. **The maximum score for TCRSNF is 70***

TCRS (including both TCRSF and TCRSNF) is classified into eight levels represented by **Total Credit Appraisal (TCA)** ranges from TCA1, indicating a minimal risk to **TCA5** the highest risk. A rating of **TCA6** is used for companies which are in bankruptcy, liquidation, striking-off, dissolved, deregistration, business cessation or receivership, or are no longer trading. A NR rating indicates an unclassified risk (risk unknown),

used on brand new companies as an example.

***Notes for Additional Points in TCRS**

When judged that the maximum weight for key risk factors are not sufficient to reflect the actual status of a company, some additional points may be given under the weight score column. Therefore it is possible that the Weight Score would be higher than the Maximum Weight such as in the following scenarios.

1. Companies or its principals (ie: directors, sole proprietor, partners or ultimate/hidden owners) whose property has a charging order being filed by its creditor or repossessed by its creditor (such as banker).
2. Companies possessing short and unclear history with scanty information.
3. Companies have been filed with a winding up petition by its creditor or its principals (ie: directors, sole proprietor, partners or ultimate/hidden owners) being filed for bankruptcy petition.
4. Companies possessing over 15 claims as defendants (trade and monetary related claims) in the last three years.
5. Companies in bankruptcy, liquidation, striking-off, dissolved, deregistration, business cessation or receivership. A minimum score of 71 for TCRSNF and 101 for TCRSF will be given under the "Legal Structure" factor. The other factors may not be scored. **The given appraisal will be TCA6.**

Corresponding Table for TCA, TCRSF and TCRSNF:-

Total Credit Appraisal (TCA)	TCRSF (with financial data)	TCRSNF (without financial data)	RISK	Recommendations
1	0 - 19.99	0 - 13.99	Minimal	Credit or business dealings strongly recommended.
2	20 - 39.99	14 - 27.99	Low	Credit or business dealings recommended.
3+	40 - 49.99	28 - 34.99	Medium Low	Credit or business dealings recommended, supported with regular monitoring.
3	50 - 64.99	35 - 45.49	Medium	Credit or business dealings appear acceptable, supported with regular monitoring.
3-	65 - 74.99	45.5 - 52.49	Medium High	Credit or business dealings should be upon a close-watch and regular monitoring basis.

an issue.

- The information received has been obtained from sources believed to be reliable, but its accuracy or completeness is not guaranteed.
- Total Credit does not assume any part of the requestor's risk in the use or non-use of this TCA.
- No part of this report may be reproduced, stored in retrieval system or transmitted, in any form or by any means.
- TCA is subject to change due to any unforeseen and/or foreseen circumstances.

CORPORATE STRUCTURE 公司結構

The following statutory information is based on the examination of Subject's file at the Companies' Registry (CR), Hong Kong.

Co. File Examined	Mar 11 2005
CR No.	4XXXXX
Legal Status	Private Limited Company
Active Status	Live
Date of Incorporation / Registration	5 Oct 1993
Name Changed From	Date of Change(s)
Sample (China) P. C. Board Co., Limited	10 May 1996
Authorized Share Capital	HKD1,000,000.00
No. of Shares Issued	1,000,000.00
Issued Share Capital	HKD1,000,000.00
Paid up Capital (excluding premium)	HKD1,000,000.00
Class of Share	Ordinary
Last Annual Return Date	5 Oct 2004
Year(s) of "Annual Return of No Change"	N/A
Branches/Trading As	N/A
Chief Executive	N/A
Company Secretary	N/A

Shareholders/Subscribers (as at 5 Oct 2004)

TSE XXX ~ 謝 XX	A8XXXXXX	N/A	N/A	Flat X, X/F., Block X, XXX Towers, XXX, Sai Sha Road, Ma On Shan, New Territories, Hong Kong
WONG XXX ~ 王 XX	C4XXXXXX-6	N/A	N/A	D.D. XXX, Lot XXX, Sample Cove, House XX, New Territories, Hong Kong

HISTORY SUMMARY 歷史摘要

Change of Ownership & Capital	<p>WONG XXX transferred 350,000 shares to QXXX Limited on 28-12-2000.</p> <p>TSE XXX transferred 350,000 shares to QXXX Limited on 28-12-2000.</p> <p>FXXXX Limited transferred 299,999 shares to QXXX Limited and 1 share to WONG XXX on 02-08-2001. QXXX Limited is a company principally representing interests of WONG XXX and TSE XXX.</p>
Change of Major Business Line(s)	N/A
Appointment and/or Resignation of Directors or Secretary	FXXX Secretarial Limited (CI# 3XXXX) resigned as Secretary on 11-01-2002 but no replacement was appointed.
Admission or Retirement of Sole Proprietor/Partner	N/A
Allotment of Shares	N/A
Parent	<p>Subject Company was branched out from Sample P.C. Board Co Ltd (SPCB), which was established in Hong Kong since 1984. In 1991, SPCB expanded its operation and production to China and employed 100 workers. In 1993, Subject Company was formed.</p> <p>Upon gradual development and continuous expansion, the factory has increased its workforce to currently over 800.</p> <p>Further expansion has been planned and a new factory is currently under construction, which will increase the workforce to over 1,500.</p>

RELATED NEWS 相關新聞

Subject Company uses UL Standard materials and process. Its products are listed under UL File No. EXX995. In 1999, it acquired the certification of ISO 9002 (Cert No. FM XX828)

MANAGEMENT BACKGROUND 管理層背景

Name	WONG XXX ~ 王 XX		
Position (Title)	Managing Director		
Nationality	N/A		
Experience	16-20 years		
Profile / Responsibility	WONG XXX, Managing and Marketing Director and in his 40's. He has around 20 years of experience in the present field. One of the founders of Subject		
Business Capacities	Company Name	CR/BR No.	Capacity

	Sample Co., Limited ~ 樣本有限公司	4XXXXXX	Shareholder
Court Action	As Defendant		
	None found in our database		
Name	TSE XXX ~ 謝 XX		
Position (Title)	Director		
Nationality	N/A		
Experience	16-20 years		
Profile / Responsibility	TSE XXX, Operation Director and in his 40's. He has around 18 years of experience in the present field. One of the founders of Subject Company and is currently in charge of operation and production in China. He stations in China factory for production monitoring. He is also General Manager of Dongguan Sample XXX PCB Factory (Subject Company's processing factory in China) and recorded as director and shareholder (holding 50% stake) of Sample P.C. Board Co Ltd.		
Business Capacities	Company Name	CR/BR No.	Capacity
	Sample Co., Limited ~ 樣本有限公司	4XXXXXX	Director
Court Action	As Defendant		
	None found in our database		

FINANCIAL 財務

Current Interviews & Investigations

Interviewed Peter CHAN, Accounts Manager, confirmed the details within this report and submitted the following key figures. The combined annual turnover and net profit of Subject Company and its factory Sample P.C. Board Co Ltd. for years ended 31st December 2000 to 2004 are as follows:

2000:

-Turnover 150,000,000
-Net Profit 8,000,000

2001:

-Turnover 200,000,000
-Net Profit 100,000,000

2002:

-Turnover 210,000,000
-Net Profit 11,500,000

2003:

-Turnover 225,000,000
-Net Profit 12,000,000

2004:

-Turnover 24,000,000
-Net Profit 13,500,000

The key figures (in RMB) of Subject Company's wholly owned processing factory in China, Dongguan Sample PCB Factory for year 2004 are as follows:

Items Figures (RMB)

Processing Fee: 28,964,262.73 (year ended 31-12-2004)
Total Profit: 1,374,122.65 (year ended 31-12-2004)
Total Assets: 32,187,105.84 (as at 31-12-2004)
Total Investors' Equity: 12,346,369.18 (as at 31-12-2004)

Private companies in Hong Kong are not required to file or disclose their financial information for public inspection.

Group Profile & Financials

N/A

BANKING 銀行

Maintaining bank accounts with Asia Commercial Bank, Bank of China (Hong Kong) Limited and DBS Bank (Hong Kong) Limited. One source reported that account relationship started in 1990s. No negative implication has been reported.

TRADE RECORD 交易記錄

A trade survey currently conducted reveals the following:

	First	Second
Type of Supplies	Services	Materials/Supplies
Time Known	6 Years	8 Years
Highest Credit	300,000	2,500,000
Outstanding Balance	40,000	1,500,000
Terms	30 days net	60 days net
Pay Record	As Agreed	Within Terms
Overall Trade Reputation	Satisfactory	

TOTAL DEBT SCANNER (TDS) 迪陶債案搜查

TDS reveals if subject has been listed as debtor in our debt collection database and is subject to the **Code of Practice on Consumer Credit Data** issued by the office of the Privacy Commissioner for personal data, Hong Kong. **TDS** also checks on Subject's shareholder, director, sole proprietor, partner (collectively listed under "**Related Members**" in this section) and/or related company while the related records will be revealed when appropriate. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed. It should be noted that the collection record contained in a report might have been paid, terminated, vacated, settled or released prior to the date a report was compiled.

Search Result:

Subject

None found in our database

Related Members

None found in our database

Related Companies

None found in our database

PUBLIC FILINGS 公共檔案

Mortgages and Charges

Records filed in:	N/A
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Total Amount outstanding as of the date of this Return on all mortgages and charges which are required to

be registered with the Registrar of Companies pursuant to sections 80 and 82 of the Companies Ordinance 截至本申報表日期, 所有須根據 〈公司條例〉 第 80 及第 82 條規定向公司註冊處處長登記的按揭及押記的未償還總額: Nil

TOTAL WRIT SCANNER (TWS) 迪陶訴訟搜查

TWS reveals if subject has been listed as defendant, plaintiff, in liquidation or bankruptcy within our database and is subject to the **Code of Practice on Consumer Credit Data** issued by the office of the Privacy Commissioner for personal data, Hong Kong. **TWS** also checks on Subject's management, shareholder, director, sole proprietor and partner (collectively listed under "**Related Members**" in this section) and/or related company while the related records will be revealed when appropriate (results on management are also listed under the Management Background section). It should be noted that the court record contained in a report might have been paid, terminated, vacated, settled or released prior to the date of a report was compiled. Civil claims are filed as the result of disputes of a commercial or other nature. The defendant is not liable nor the plaintiff eligible to the claim until judgement is obtained from the relevant court, which is not open for public inspection at present. Only the latest 50 records will be shown when total records exceed 50.

Search Result: Subject

As Defendant

None found in our database

As Plaintiff

Action Number	Date	Defendant	Plaintiff	Cause	Currency	Amount
SCTCXXXXXX/03	9 Jan 2004	TXX LIMITED	SAMPLE CO. LTD.	SERVICE CHARGE 服務費	N/A	0.00

Comments

Its principals were not available for comments on the above claim. Interviewed Peter CHAN, Accounts Manager, declined to release any information on the claim.

Related Members

As Defendant

None found in our database

Comments

N/A

Related Companies

As Defendant

None found in our database

Comments

N/A

OPERATION & ACTIVITIES 運作及業務範圍**Business Lines**

Principal Business Line	Manufacture and sale of printed circuit board
Second Business Line	N/A

Production

China Factory	Wholly Owned
Size Of China Factory (sq. ft.)	30,000 square meters
No. of Staff/Workers in China (or Overseas)	See description in Production Remarks
Production Remarks	<p>Subject Company is engaged in the manufacture and sale of high density single and double-sided printed circuit boards and multi-layer boards. It has concentrated in developing conductive carbon printing, high-frequency circuits, and a series of computer product PCBs. All manufacturing operations have been moved to its factory Dongguan Sample PCB Factory located at Chang'An Town, Dongguan City, Guangdong, Province PR China with Tel:(0769) XXXX 368 and Fax:(0769) XXXX 425. It has a workforce of over 800. Among them, It has over 30 engineers and 30 production management staff, both hired from Hong Kong and within mainland China.</p> <p>Subject Company's products and services are as follows:</p> <p>Prototype Fabrication: Subject Company is currently providing PCB prototyping service in China, Hong Kong and overseas. It provides PCB Prototypes for:</p> <ul style="list-style-type: none">-Single Sided Circuit Board-Double Sided Circuit Board-Multi-layer (up to 6 layers)-Silver through Hole PCB <p>Products Category:</p> <ul style="list-style-type: none">-H.A.L-Nickel and Gold plating-Copper-Carbon print-Carbon and silver through hole-Preflux and Entek treatment <p>Delivery:</p> <ul style="list-style-type: none">-Single and Double Sided Plated through hole delivery time (Ex-factory):-Standard 5 working days-Priority 3 working days-Superfast 36 hours, almost the Fastest prototyping service in Hong Kong and China-Multi-layer delivery time: Standard 2 weeks <p>Engineering Data-Gerber Files-Aperture File (D-code) -CNC Drill File-Finishing Hole Size Table-Mechanical Out Line Drawing-Readme text file (ASCII text format)</p>

Supplies/Purchases

Hong Kong and China	
Types of Supplies	Services and materials
Buying Terms	COD, credit of 30 to 90 days net
Overseas	
Import Countries	Taiwan

Types of Supplies	Raw materials and machineries
Buying Terms	Open account and TT
Remarks	N/A

Markets

Major Market	Hong Kong, China, USA, Europe, Japan
Minor Market	Korea and Taiwan
Selling Products / Services	Printed Circuit Board
Selling Terms	Open account, COD, TT and L/C
Remarks	N/A

Brands

Own Brands	Sample
OEM (Client) Brands	N/A
Remarks	N/A

Premises

Hong Kong Office	
Area (sq. ft.)	2,500
Type	Commercial
No. of Staff/Workers	20 to 29
China Office	
Area (sq. ft.)	N/A
No. of Staff/Workers	N/A
Premises Remarks/Hong Kong Factory	Owning 2 units with an area of 2,500 square feet as its office at the captioned address, which is at a 12-year-old commercial building. Employing 20 locally.

TOTAL PROPERTY OWNERSHIP SEARCH (TPOS) 迪陶業權搜查

TPOS reveals if subject has been involved in property transaction record in our database since 1996. **TPOS** does not represent the full record or history of all transactions relating to the registered charges, mortgages or ownerships. Some of the charges, mortgages or ownerships might have been released and/or changed. There could be latest mortgages, charges, ownerships or transactions not reflected. **TPOS** also checks on Subject's shareholder, director, sole proprietor, partner (collectively listed under "**Related Members**" in this section) and/or related company while related records will be revealed when appropriate.

Search Result:

Subject

N/A

Related Members

Property 1	Unit X, XX/F Sample Bella, 117 XXX Road, Mid-levels West, Hong Kong
Memorial Number	08XXXXXX
Date of Instrument	10 Jan 2002
Nature of Transaction	Mortgage
Gross/Saleable Area	N/A
Consideration (HKD)	10,000,000.00

Consideration (HKD)	12,000,000.00
Assignor	KXXX Development Limited, RXXX Enterprises Limited
Assignee	WONG XXX, FANG Yu XXX (joint tenants)
Mortgaged To	HSBC
Date of Mortgage/Charge	28 Jan 2002
Mortgage/Charge Amount (HKD)	240,000.00

Related Companies

N/A

RELATED COMPANIES 有關公司

Include Parent Company, Subsidiary Company, Associate Company and Principal's Other Business.

Name	ID/CR No.	Relation To Subject	Business Nature
Dongguan Sample PCB Factory	N/A	Related Company	N/A
Sample Trading Ltd.	7XXXX	Associate Company	N/A

Related Companies' Archived Corporate Structure

N/A

ECONOMIC AND TRADE INFORMATION ON HONG KONG

Major Economic Indicators

	2009	2010	2011	Forecast/Latest
Population, Mid-year (million)	6.97	7.02	7.07	7.14 ^a
Gross Domestic Product (US\$billion)	208.0	223.3	243.2	250.5-252.9 ^b
GDP Per Capita (US\$)	29,800	31,800	34,400	35,100-35,400 ^b
Real GDP Growth (%)	-2.6	+7.1	+5.0	+1-2 ^b
Inflation (% Change in Composite CPI)	+0.5	+2.4	+5.3	+4.7 ^c
Unemployment Rate, seasonally adjusted (%)	5.4	4.4	3.4	3.2 ^d
Retail Sales Growth (%)	+0.6	+18.3	+24.9	+13.1 ^c
Visitor Arrival Growth (%)	+0.3	+21.8	+16.4	+15.5 ^c

^a 2012; ^b government forecast for 2012; ^c year-on-year change in January-June 2012; ^d April-June 2012.

Merchandise Trade Performance

	2010		2011		January-June 2012	
	US\$billion	Growth %	US\$billion	Growth %	US\$billion	Growth %
Total Exports	388.6	+22.8	427.9	+10.1	207.6	+0.3
Domestic Exports	8.9	+20.4	8.4	-5.5	3.6	-19.4
Re-exports	379.7	+22.8	419.8	+10.5	204.0	+0.7
Imports	431.4	+25.0	482.6	+11.9	236.0	+1.4
Total Trade	820.0	+23.9	910.5	+11.0	443.6	+0.9
Trade Balance	-42.8	N/A	-54.8	N/A	-28.4	N/A

Service Trade Performance

	2010		2011		January-June 2012	
	US\$billion	Growth %	US\$billion	Growth %	US\$billion	Growth %
Exports	105.7	+23.1	121.2	+14.6	60.2	+7.6
Imports	50.8	+16.3	55.8	+9.8	27.4	+3.7
Total Trade	156.5	+20.8	177.0	+13.1	87.6	+6.4
Trade Balance	54.9	N/A	64.9	N/A	32.8	N/A

Current Economic Situation

- *The world's freest economy*
- *The world's most competitive economy*
- *The world's most services-oriented economy (services sectors accounting for more than 90% of GDP)*
 - *The world's second highest per capita holding of foreign exchange reserves*
 - *The largest source of foreign direct investment (FDI) in Asia, after Japan*
 - *The second largest recipient of FDI in Asia, after Chinese mainland*

Source: Hong Kong Trade Development Council, updated 2 Jul 2013

End Of Report

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