

<b>Date of Report</b>	26 Mar 2013
<b>Date of Request</b>	15 Mar 2013
<b>Order ID#</b>	Sample
<b>Customer Ref#</b>	N/A
<b>Service Type (Speed Mode)</b>	Normal
<b>Financial Statements</b>	<input type="checkbox"/> 1Yr <input checked="" type="checkbox"/> 2Yrs <input type="checkbox"/> 2.5Yrs
<b>Latest Financials</b>	31 Dec 2011

## TOTAL CHINA COMPANY CREDIT REPORT (TCCCR) SAMPLE

<b>OVERVIEW</b>	
<b>English Name ~ Registered Name</b>	Sample Digital Products China Co., Ltd. ~ 样本数字映像 (中国) 有限公司
<b>Registered Address (only in Chinese)</b>	福建省福州经济技术开发区快安延伸区创新楼
<b>English Address ~ Operating Address</b>	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~ 中国福建省福州市晋安区鼓山东路**号
<b>Telephone Number</b>	86-591-****7789, 86-591-****7666
<b>Facsimile Number</b>	86-591-****7777
<b>Postal Code</b>	350***
<b>Website</b>	<a href="http://www.sample-dm.cn">www.sample-dm.cn</a>
<b>Email</b>	<a href="mailto:info@sample.com.cn">info@sample.com.cn</a>
<b>Principal Business</b>	Manufacturing of electronic products about digital media
<b>Size in its line</b>	Large
<b>General Assessment</b>	Satisfactory
<b>Business/Industry Trend</b>	Ordinary

<b>TOTAL CREDIT'S APPRAISAL</b>	
<b>TCA</b>	<b>3+</b>
<b>Requested Credit Amount (RCA)</b>	RMB 800,000
<b>Comment on RCA</b>	Recommended

**Explanatory notes on Total Credit's Appraisal (TCA)**

<b>TCA1</b>	Strongly Recommended	Credit or business dealings strongly recommended.
<b>TCA2</b>	Recommended	Credit or business dealings recommended.
<b>TCA3</b> <b>+</b>	Borderline +	Credit or business dealings recommended supported with a regular monitoring basis.
<b>TCA3</b>	Borderline	Credit or business dealings appear acceptable while should be supported with a regular monitoring basis.
<b>TCA3-</b>	Borderline -	Credit or business dealings should be considered upon a close-watch and regular monitoring basis.
<b>TCA4</b>	Caution	Credit or business dealings are advised upon a close-watch and preferably under secured basis.
<b>TCA5</b>	Unacceptable	Credit or business dealings are not advised whereas business dealings, if necessary, should only be upon secured basis.
<b>TCA6</b>	Bankrupt, Liquidation, Deregistration, Dissolution & Business Cessation	Credit or business dealings are not advised due to bankrupt, liquidation, dissolution, deregistration and/or business cessation.
<b>NR</b>	No rating	NR is given where there is insufficient information to facilitate rating. However, it is not to be construed as unfavourable.

<b>Note:</b>	The credit appraisal provides an assessment of the credit worthiness of a company. It takes into account all significant elements of credit including <b>company history, management background &amp; credit record, financial position, payment history &amp; credit record, business performance, overall market conditions, market trend and reputation</b> of the company.
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**\* Currency in this report is RENMINBI (RMB) unless otherwise stated.\***

**IMPORTANT NOTICE**

Since most of the Chinese enterprises register their names, addresses and related parties (e.g. legal representative, shareholder, director, supervisor or general manager) in **Chinese ONLY** at the Administration For Industry And Commerce (AIC), any English names, addresses or related parties shown in this report (**except "Registered Name" under BASIC REGISTRATION INFORMATION section**) are either provided by Subject; found from other sources (such as Internet search or Subject's website); translated and/or transliterated for reference only.

Court Filing only checks against Subject and its Legal Representative with case number in Chinese to remain its originality.

**GIVEN INFORMATION**

<b>Company Name</b>	SAMPLE DIGITAL PRODUCTS CHINA CO LTD ~ 样本数字映像 (中国) 有限公司
<b>Address</b>	NO.** DONGSHAN ROAD GUSHAN FUZHOU, FUJIAN, China
<b>Telephone Number</b>	N/A
<b>Facsimile Number</b>	N/A
<b>Postal Code</b>	N/A
<b>Others</b>	N/A
<b>Remarks</b>	Subject is not operating in the registered address.

## BASIC REGISTRATION INFORMATION

<b>Registry</b>	Fujian Fuzhou Economic & Development Zone Administration for Industry and Commerce ~ 福建省福州经济技术开发区工商行政管理局
<b>Registered Name</b>	样本数字映像(中国)有限公司
<b>File Number</b>	350100400000***
<b>Registered Address</b>	福州经济技术开发区快安延伸区创新楼
<b>Telephone Number</b>	138050*****
<b>Email</b>	N/A
<b>Fax Number</b>	N/A
<b>Postal Code</b>	350***
<b>Registration Date</b>	15 Jun 2001
<b>Business License Validity</b>	15 Jun 2001 to 15 Jun 2021
<b>Legal Form</b>	Limited liability company (Sino-foreign equity joint venture) ~ 有限责任公司 (中外合资)
<b>Registered Capital</b>	160,000,000
<b>Paid-up Capital</b>	160,000,000
<b>Total Investment</b>	320,000,000
<b>Registered Business Line</b>	Development and manufacturing of rear projection machines, plasma TVs, LCD TVs, and other color TV, LCD projectors and other video products, optical lenses and photoelectric optical related products, information, and communications equipment; selling own products and providing after-sales service; operating wholesale and commission agents about the above products made in China or imported and related parts, accessories, consumables and offering its after-sales service (items involving permits must be operated within approved range and valid period). ~ 背投影机、等离子电视机、液晶电视及其它彩色电视机、液晶投影机及其他的视像产品、光学镜头及其它光电光学相关产品、信息、通讯器材的开发、制造, 销售自行生产的产品并提供售后服务; 在中国生产的或进口的以上产品及相关零部件、附属品、消耗品的批发、佣金代理、及其售后服务。(凡涉及审批许可项目的, 只允许在审批许可的范围和有效期内从事生产经营)
<b>Latest Annual Inspection Year</b>	2011
<b>Annual Inspection Date</b>	2012
<b>Inspection Status</b>	Passed
<b>AIC Rating</b>	A

## COURT FILING

<b>Subject As Executed Party</b>	See Below
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<b>Executed Party</b>	Sample Digital Products China Co., Ltd. ~ 样本数字映像 (中国) 有限公司
<b>Executed Court</b>	People's Court of Fuzhou City ~ 福州市人民法院
<b>Case Filing Date</b> (Year/month/day)	2012/04/09
<b>Case Number</b>	(2012) 福执字第 01044 号
<b>Executed Amount</b>	1,777,857
<b>Case Status</b>	In Process

<b>Subject's Legal Representative As Executed Party</b>	None found
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**Note:** The above records are based on searchable executed verdict, which do not provide cause of action, name of counterparty or further information. **Only the latest 10 records are revealed if total number of record exceeds 10.**

## RELATED COMPANY

<b>Company Name</b>	<b>Relation to Subject</b>
Shenzhen Sample Storage Products Co., Ltd. ~ 深圳样本存储设备有限公司 Sample Global Storage Technologies (Shenzhen) Co., Ltd. ~ 样本环球存储科技 (深圳) 有限公司 Dalian Sample Machinery & Equipment Co., Ltd. ~ 大连样本机械设备有限公司	Sister Company
Sample (China) Investment Co., Ltd. ~ 样本 (中国) 投资有限公司	Parent

## BANKING

<b>Bank Name</b>	China Everbright Bank Fuzhou Branch ~ 中国光大银行福州支行营业部
<b>Address</b>	No. ***, Beihuan Middle Road, Gulou District, Fuzhou, Fujian ~ 福建省福州市鼓楼区北环中路***号
<b>Telephone Number</b>	86-591-8776****
<b>Account Number</b>	0837611201003050****
<b>Tax Number</b>	****0072793981X
<b>Banker's Opinion</b>	Normal – Subject is maintaining accounts with the above bank(s) and no detrimental information was reported.

## INVESTORS/SHAREHOLDERS 投资人/股东

English Name	Registered Name	China ID#	Passport#	Certificate#	Nationality/ Place of issue/ Incorporation	Residential Address & Telephone Number	Investment Sum	Funding Type	% Of Share
Sample (China) Ltd.	样本(中国)投资有限公司	N/A	N/A	N/A	N/A	N/A	83,800,000	Currency	52.375
Sample Consumer Electronics Co., Ltd.	样本民用电子株式会社	N/A	N/A	N/A	N/A	N/A	41,000,000	Currency	25.625
Fujian Sample Electronics & Information (Group) Co., Ltd.	福建省样本电子信息(集团)有限责任公司	N/A	N/A	N/A	N/A	N/A	32,000,000	Currency	20
N/A	SAMPLE HOLDINGS LIMITED	N/A	N/A	N/A	N/A	N/A	3,200,000	Currency	2
<b>Total</b>							<b>160,000,000</b>		<b>100.00%</b>

## LEGAL REPRESENTATIVE & PROFILE

### 法定代表人及背景

<b>English Name ~ Registered Name</b>	Osamu Watanabe ~ 渡边修德
<b>Key Personnel ~ 主要人员</b>	Yes
<b>Position</b>	Chairman Legal Representative
<b>Position Background</b>	Appointed
<b>Appointing Party</b>	Sample, Ltd. ~ 株式会社样本制作所
<b>Type of Certificate</b>	Passport
<b>Certificate Number</b>	TZ0****55
<b>Sex</b>	Male
<b>Date/Year of Birth</b>	1954
<b>Age</b>	59
<b>Residential Address</b>	N/A
<b>Telephone Number</b>	N/A
<b>Nationality</b>	Japan
<b>Education</b>	University
<b>Profile</b>	N/A
<b>Responsibility</b>	Policy Making Corporate Management Corporate and Strategic Planning
<b>Trade Experience (Year)</b>	36

## KEY PERSONNEL & MANAGEMENT PROFILE

### 主要人员及管理背景

<b>English Name ~ Registered Name</b>	YANG Li Sheng ~ 杨立胜
<b>Key Personnel ~ 主要人员</b>	Yes
<b>Position</b>	Deputy Chairman
<b>Position Background</b>	Appointed
<b>Appointing Party</b>	N/A
<b>Type of Certificate</b>	Other
<b>Certificate Number</b>	N/A
<b>Sex</b>	Male
<b>Date/Year of Birth</b>	1962
<b>Age</b>	51
<b>Residential Address</b>	N/A
<b>Telephone Number</b>	N/A
<b>Nationality</b>	N/A
<b>Education</b>	University
<b>Profile</b>	Once worked in Sample Consumer Electronics Co., Ltd. ~ 样本民用电子株式会社; Now works as Deputy Chairman in Subject.
<b>Responsibility</b>	Policy Making Corporate Management Corporate and Strategic Planning
<b>Trade Experience (Year)</b>	26

### KEY PERSONNEL ~ 主要人员

<b>English Name ~ Registered Name</b>	Shoichi Kinase ~ 木名瀬昭一
<b>Type of Certificate</b>	Other
<b>Certificate Number</b>	N/A
<b>Residential Address</b>	N/A
<b>Telephone Number</b>	N/A
<b>Nationality</b>	N/A
<b>Position</b>	Director
<b>Position Background</b>	N/A

### KEY PERSONNEL ~ 主要人员

<b>English Name ~ Registered Name</b>	WANG Rui Ming ~ 王锐铭
<b>Type of Certificate</b>	Other

<b>Certificate Number</b>	N/A
<b>Residential Address</b>	N/A
<b>Telephone Number</b>	N/A
<b>Nationality</b>	N/A
<b>Position</b>	Director
<b>Position Background</b>	N/A

## KEY PERSONNEL ~ 主要人员

English Name ~ Registered Name	Ogata Koichi ~ 绪方浩一
<b>Type of Certificate</b>	Other
<b>Certificate Number</b>	N/A
<b>Residential Address</b>	N/A
<b>Telephone Number</b>	N/A
<b>Nationality</b>	N/A
<b>Position</b>	Director
<b>Position Background</b>	N/A

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## HISTORY

See below change(s).

### **Registered Address**

<b>Period</b>	<b>Address</b>
Jun 2001 to Jul 2001	福州开发区快安延伸区创新楼
Jul 2001 till now	福州市经济技术开发区快安延伸区创新楼

### **Legal Representative**

<b>Period</b>	<b>Name</b>
Jun 2001 to May 2005	Imoto Noriyuki ~ 井本儀之
May 2005 to May 2006	Isamu Yamada ~ 山田健勇
May 2006 to Nov 2006	Fujii Misaki ~ 藤井禎三
Nov 2006 to May 2009	Norio Ogi ~ 荻本教夫
May 2009 till now	Osamu Watanabe ~ 渡边修德

<b>Investors (Shareholders)</b>		
<b>Period</b>	<b>Investors (Shareholders)</b>	<b>Percentage Of Share</b>
Jun 2001 to Mar 2004	Fujian Electronics & Information (Group) Co., Ltd. ~ 福建省电子信息 (集团) 有限责任公司	47.00%
	Sample (China) Ltd. ~ 样本 (中国) 有限公司株式会社	10.00%
	Sample, Ltd. ~ 样本制作所	41.00%
	Sample Co., Ltd. ~ 株式会社样本商行	2.00%
		<b>100%</b>
Mar 2004 to Mar 2005	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	47.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	10.00%
	Sample, Ltd. ~ 株式会社样本制作所	41.00%
	SAMPLE HOLDINGS LIMITED	2.00%
		<b>100%</b>
Mar 2005 to May 2010	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	20.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	52.38%
	Sample, Ltd. ~ 株式会社样本制作所	25.63%
	SAMPLE HOLDINGS LIMITED	2.00%
		<b>100%</b>
May 2010 till now	Fujian Sample Electronics & Information (Group) Co., Ltd. ~ 福建省样本电子信息 (集团) 有限责任公司	20.00%
	Sample (China) Ltd. ~ 样本 (中国) 投资有限公司	52.38%
	Sample Consumer Electronics Co., Ltd. ~ 样本民用电子株式会社	25.63%
	SAMPLE HOLDINGS LIMITED	2.00%
		<b>100%</b>



<b>Business Line</b>	
<b>Period</b>	<b>Description</b>
Jun 2001 to Aug 2005	Developing and manufacturing rear projection TV, color TV, plasma TV, LCD projectors and other video, information, communications equipment; selling own products; providing after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背投电视机、彩色电视机、等离子电视机、液晶投影仪及其他的视像、信息、通讯器材的开发、制造, 销售自行生产的产品并提供售后服务。(凡涉及审批许可项目的, 只允许在审批许可的范围和有效期内从事生产经营)
Aug 2005 to Dec 2011	Developing and manufacturing rear projection TV, color TV, plasma TV, LCD projectors and other video, information, communications equipment (excluding products or limited or restricted by the state); selling own products; importing; operating wholesale and commission agency (excluding auction) of similar products to those mentioned above, and wholesale and commission agency (excluding auction) of commodities purchased from domestic areas; providing after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背投电视机、彩色电视机、等离子电视机、液晶投影仪及其他的视像、信息、通讯器材的开发、制造(国家限制、禁止类产品除外), 销售自产产品, 进口上述产品的同类商品的批发、佣金代理(拍卖除外), 国内采购商品(特定商品除外)的批发、佣金代理(拍卖除外), 提供售后服务。(凡涉及审批许可项目的, 只允许在审批许可的范围和有效期内从事生产经营)
Dec 2011 till now	Developing and manufacturing rear projection machines, plasma TVs, LCD TVs, and other color TV, LCD projectors and other video products, optical lenses and photoelectric optical related products, information, and communications equipment; selling own products and providing after-sales service; operating wholesale and commission agents about the above products made in China or imported and related parts, accessories, consumables and offering its after-sales service. (items involving permits must be operated within approved range and valid period) ~ 背投影电视机、等离子电视机、液晶电视及其它彩色电视机、液晶投影机及其他的视像产品、光学镜头及其它光电光学相关产品、信息、通讯器材的开发、制造, 销售自行生产的产品并提供售后服务; 在中国生产的或进口的以上产品及相关零部件、附属品、消耗品的批发、佣金代理、及其售后服务。(凡涉及审批许可项目的, 只允许在审批许可的范围和有效期内从事生产经营)

<b>Registered No.</b>	
<b>Period</b>	<b>No.</b>
Jun 2001 to Jul 2007	3501004005477
Jul 2007 till now	350100400000442

<b>Registered Capital</b>	
<b>Period</b>	<b>Capital</b>
Jun 2001 to Mar 2005	100,000,000
Mar 2005 till now	160,000,000

<b>Registered Name</b>	
<b>Period</b>	<b>Name</b>
Jun 2001 to Feb 2006	Sample Fujian Digital Media Co., Ltd. ~ 样本 (福建) 数字媒体有限公司
Feb 2006 till now	Sample Digital Products China Co., Ltd. ~ 样本数字映像 (中国) 有限公司

<b>Authority</b>	
<b>Period</b>	<b>Description</b>
Jun 2001 to Jul 2008	Fuzhou Administration for Industry and Commerce ~ 福州市工商行政管理局
Jul 2008 till now	Fuzhou Economic and Technological Development Zone Administration for Industry and Commerce ~ 福州经济技术开发区工商行政管理局

## INTERVIEW AND INVESTIGATION

Interviewed Mr. Peter SUN Je, Senior Officer in HR Department, confirmed part of the information in this report.

## FINANCIAL INFORMATION

### Special Note

Financials, if any, are based on the as-it-is filings from related China departments/bureaus (such as AIC, SSB, SSB+SNB) as indicated below, which might/might not be different from previously delivered reports ("old records") or viewer's on-hand financials that were obtained from same or other sources at the same or different time. It is noted that enquiries on any registration or financial information will not be accepted or responded by the related departments/bureaus since any filed information are based on the actual filings (or extract of the actual filings) at the related departments/bureaus which merely serve as a filing centre. Some figures (e.g.: cash and bank balance, assets, liabilities or equity) might or might not have been confirmed with Subject's key personnel, management or other personnel as subject to their availability.

#### Adopted abbreviations:

AIC - Administration for Industry And Commerce

SSB - State Statistical Bureau

SSB+SNM - State Statistical Bureau and Joint Annual Inspection of Six National Ministries

<i>Figures in RMB except otherwise stated</i>		
<b>BALANCE SHEET 资产负债表</b>	<b>As at/Year ended 31 Dec 2010</b>	<b>As at/Year ended 31 Dec 2011</b>
	<i>(Subject)</i>	<i>(Subject)</i>
<b>ASSETS 资产</b>		
<b>Current Assets 流动资产</b>		
Cash & bank balances 现金及银行存款	194,166,877.28	255,524,559.74
Short-term investments 短期投资	0.00	0.00
Notes receivable 应收票据	0.00	0.00
Accounts receivable 应收帐款	172,947,235.38	248,563,258.52
Prepayments to suppliers 预付帐款	0.00	0.00
Other receivable 其它应收款	6,405,323.43	9,896,325.47
Inventories 库存	108,468,657.84	129,859,632.47
Deferred expenses 待摊费用	480,455.19	652,301.40
Other current assets 其它流动资产	0.00	0.00
<b>Total Current Assets 流动资产总计</b>	<b>482,468,549.12</b>	<b>644,496,077.60</b>
<b>Long-Term Investments 长期投资</b>		
Total long-term investments 长期投资总计	0.00	0.00
<b>Fixed Assets 固定资产</b>		
Fixed assets-cost 固定资产原价	77,194,094.37	79,859,636.36
Less: Accumulated depreciation 减: 累计折旧	55,540,434.50	56,325,214.74
<b>Fixed Assets-Net Book Value 固定资产净值</b>	<b>21,653,659.87</b>	<b>23,534,421.62</b>
Construction in progress 在建工程	0.00	0.00
<b>Total Fixed Assets 固定资产总计</b>	<b>21,653,659.87</b>	<b>23,534,421.62</b>
Intangible assets 无形资产		
Total intangible assets 无形资产总计	7,317,371.59	6,532,014.74
<b>Other Assets 其它资产</b>		
Total other assets 其它资产合计	0.00	0.00
<b>TOTAL ASSETS 总资产</b>	<b>511,439,580.58</b>	<b>674,562,513.96</b>
<b>LIABILITIES &amp; INVESTORS' EQUITY 负债及所有者 权益</b>		
<b>Current Liabilities 流动负债</b>		
Short term loans 短期借款	0.00	0.00
Notes payable 应付票据	0.00	0.00
Accounts payable 应付帐款	195,012,207.20	265,320,125.20
Wages payable 应付工资	2,574,934.36	3,698,521.25

Welfare payable 应付福利费	0.00	0.00
Tax payable 应交税金	-38,655,590.86	-26,963,215.74
Receipts in advance 预收帐款	463,055.94	563,201.00
Fees to be paid 其它应交款	0.00	0.00
Other payable 其它应付款	47,316,511.90	52,120,239.47
Expenses draw-in-advance 预提费用	70,310,178.39	101,472,657.67
Other current liabilities 其它流动负债	0.00	0.00
<b>Total Current Liabilities 流动负债合计</b>	<b>277,021,296.93</b>	<b>396,211,528.85</b>
<b>Long-Term Liabilities 长期负债</b>		
Total long-term liabilities: 长期负债合计	0.00	0.00
<b>TOTAL LIABILITIES 负债合计</b>	<b>277,021,296.93</b>	<b>396,211,528.85</b>
<b>INVESTORS' EQUITY 所有者权益</b>		
Paid in capital 实收资本	160,000,000.00	160,000,000.00
Capital reserve 资本公积	1,817.24	18,722,993.01
Other reserves 盈余公积	3,141,315.92	3,141,315.92
Retained earnings 未分配利润	71,275,150.49	96,486,676.18
<b>TOTAL INVESTORS' EQUITY 所有者权益合计</b>	<b>234,418,283.65</b>	<b>278,350,985.11</b>
<b>TOTAL LIABILITIES &amp; INVESTORS' EQUITY 负债及所有者权益合计</b>	<b>511,439,580.58</b>	<b>674,562,513.96</b>
<b>PROFIT AND LOSS STATEMENT 损益表</b>		
	<i>(Subject)</i>	<i>(Subject)</i>
<b>PRINCIPAL OPERATING INCOME 主营业务收入</b>	<b>1,307,501,438.52</b>	<b>1,250,711,125.36</b>
Less: cost of goods sold 减: 业务成本	1,063,271,470.48	1,029,799,598.19
Less: selling expenses 减: 销售费用	30,841,098.64	32,521,256.85
Less: principal operating cost tax & surcharge 减: 主营业务税金及附加	756,877.12	856,212.10
<b>Principal Operating Profit 主营业务利润</b>	<b>212,631,992.28</b>	<b>187,534,058.22</b>
Add: profit from other operations 加: 其它业务利润	46,726.88	69,632.36
Less: administrative expenses 减: 管理费用	154,237,427.26	156,856,963.25
Less: financial expenses 减: 财务费用	1,974,642.37	2,125,320.25
Less: other expenses 减: 其它费用	0.00	0.00
<b>Operating Profit 营业利润</b>	<b>56,466,649.53</b>	<b>28,621,407.08</b>
Add: non-operating income 加: 营业外收入	7,556,556.12	8,560,032.02
Add: other income 加: 其它收入	0.00	0.00
Less: non-operating expenses 减: 营业外支出	2,092,375.05	2,100,236.74
<b>Total Profit 利润总额</b>	<b>61,930,830.60</b>	<b>35,081,202.36</b>
Less: income tax 所得税	3,413,328.40	9,869,676.67
Less: minority interests 减: 少数股东权益	0.00	0.00
<b>Net Profit 净利润</b>	<b>58,517,502.20</b>	<b>25,211,525.69</b>

<b>KEY FINANCIAL RATIOS 主要财务比率</b>		
<b>Profitability Ratios 盈利性比率</b>		
Profit margin: Total profit / Principal operating income x 100% 销售净利率: 利润总额 / 主营业务收入 x 100%	4.74%	2.80%
Return on assets: Net profit before tax / Total assets x 100% 资产净利率: 利润总额 / 总资产 x 100%	12.11%	5.20%
<b>Efficiency Ratios 效率比率</b>		
Debtors' days: Accounts receivable / Turnover x 365 days 应收帐款回收期: 应收帐款 / 主营业务收入 x 365 天	48.28	72.54
Creditor's days: Accounts payable / Cost of goods sold x 365 days 信用期: 应付帐款 / 业务成本 x 365 天	66.94	94.04
<b>Leverage Ratios 杠杆比率</b>		
Debt ratios: Total liabilities / Total assets x 100% 资产负债率: 总负债 / 总资产 x 100%	54.17%	58.74%
<b>Asset Management Ratios 资产管理比率</b>		
Total assets turnover: Turnover / Total assets 营业收入 / 总资产	2.56	1.85

## PAYMENT

A trade survey currently conducted reveals the followings:

	<b>First Supplier</b>	<b>Second Supplier</b>
<b>Type of Supply</b>	Materials	Materials
<b>Time Known</b>	10 Years	7 Years
<b>Highest Credit</b>	1,000,000.00	2,000,000.00
<b>Outstanding Balance</b>	800,000.00	1,300,000.00
<b>Payment Term</b>	90 Days	120 Days
<b>Payment Record</b>	Within Term	Within Term

## OPERATION AND ACTIVITIES

<b>Principal Business</b>	Manufacturer of electronic products about digital media
<b>Description</b>	Subject is one of the production bases invested by Sample Group in Mainland China. It is engaged in producing (SAMPLE) brand electronic products in digital media, including three business sectors, namely, flat-screen televisions, cameras and projectors. The main products include LCD TV, plasma TV, LCD projector, etc. ~ 目标公司是样本集团在大陆投资的生产基地之一, 主要生产经营样本 (SAMPLE) 品牌数字媒体类电子产品, 包括平板电视、摄像机、投影仪三大业务板块, 主导产品有液晶电视机、等离子电视机、液晶投影仪等。

**Note:** The following information on purchases and sales were obtained from Subject's major suppliers and customers.

<b>PURCHASE</b>	
<b>Local Suppliers</b>	
<b>Province/City</b>	Mainland China
<b>Major Type of Sourcing</b>	<ul style="list-style-type: none"> <li>• Materials</li> <li>• Components</li> <li>• Supplies</li> <li>• Service</li> <li>• Parts</li> </ul>
<b>Percentage of Total Purchase</b>	60%
<b>Buying Term</b>	<ul style="list-style-type: none"> <li>• Bank draft</li> <li>• Contract</li> </ul>
<b>Overseas Suppliers</b>	
<b>Country</b>	Japan and Southeast Asia
<b>Major Type of Sourcing</b>	<ul style="list-style-type: none"> <li>• Components</li> <li>• Parts</li> </ul>
<b>Percentage of Total Purchase</b>	40%
<b>Buying Term</b>	<ul style="list-style-type: none"> <li>• TT</li> <li>• Letter of credit</li> <li>• Contract</li> </ul>
<b>Major Suppliers</b>	
*** Display Technology (Fujian) Co., Ltd. ~ **显示科技（福建）有限公司	
Taiwan ***** Display Corporation ~ 台湾**彩晶股份有限公司	

<b>SALES/MARKET</b>	
<b>Local Customers</b>	
<b>Province/City</b>	Mainland China
<b>Percentage of Total Sales/Market</b>	70%
<b>Selling Term</b>	<ul style="list-style-type: none"> <li>• Bank draft</li> <li>• Contract</li> </ul>
<b>Overseas Customers</b>	
<b>Country</b>	Europe, USA, Japan and Southeast Asia
<b>Percentage of Total Sales/Market</b>	30%
<b>Selling Term</b>	<ul style="list-style-type: none"> <li>• TT</li> <li>• Letter of credit</li> <li>• Contract</li> </ul>
<b>Major Customers</b>	

Beijing \*\*\*\*\* Technology Co., Ltd. ~ 北京\*\*科技有限责任公司

Shanghai \*\*\*\*\* Electronic Technology Co., Ltd. ~ 上海\*\*电子科技有限公司

## CHARGE & MORTGAGE FILING

See below

<b>Short-term Loan</b>	0.00
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<b>Long-term Loan</b>	0.00
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<b>Use of Fund</b>	N/A
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## IMPORT & EXPORT RIGHT

Yes

## STAFF

<b>Total Number Of Employee</b> (Including following)	1,500
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<b>Managerial</b>	160
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<b>Technical</b>	50
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## PREMISES / PROPERTY

### OFFICE

<b>Address</b>	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~ 中国福建省福州市晋安区鼓山东路**号
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<b>Location</b>	Industrial District
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<b>Area</b>	2,000M <sup>2</sup>
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<b>Internal Layout</b>	Basic
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<b>Ownership</b>	Rented
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<b>Operation Status</b>	Normal
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## PREMISES / PROPERTY

### FACTORY

<b>Address</b>	No. **, Gushan East Road, Jin'an District, Fuzhou, Fujian, China ~ 中国福建省福州市晋安区鼓山东路**号
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<b>Location</b>	Industrial District
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<b>Area</b>	6,000M <sup>2</sup>
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<b>Internal Layout</b>	Basic
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<b>Ownership</b>	Rented
<b>Operation Status</b>	Normal

**Private & Confidential**

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**STATISTICAL INDICATORS**

	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Gross Domestic Product</b>	<b>US\$4909000M</b>	<b>US\$6048374M</b>	<b>US\$7497043M</b>
<b>Value of Export</b>	<b>US\$1201660M</b>	<b>US\$1577900M</b>	<b>US\$1898600M</b>
<b>Value of Import</b>	<b>US\$1005560M</b>	<b>US\$1394800M</b>	<b>US\$1743500M</b>
<b>Population</b>	<b>1334.74M</b>	<b>1339.73M</b>	<b>1347.35M</b>

\*\*\*END OF REPORT\*\*\*